

RESOLUTION #2010-11

**A RESOLUTION OF THE COUNTY BOARD OF SUPERVISORS OF CLAY COUNTY, IOWA,
APPROVING THE FUNDING FOR ECONOMIC DEVELOPMENT PURPOSES TO THE SPENCER
COMMUNITY THEATRE.**

WHEREAS, the County understands that economic development is a public purpose for which the county may provide grants, loans, guarantees, and other financial assistance to or for the benefit of private persons; and

WHEREAS, the County supports the efforts of the Spencer Community Theatre and their expansion activities to the existing playhouse and have determined that a public purpose will be accomplished by dispensing funds according to Iowa Code Chapter 15A.1(2); and

WHEREAS, the County has agreed in Resolution #2008-26 to provide financial assistance to the Spencer Community Theatre in the amount of \$5000.00 during the current fiscal year from the Local Option-any Lawful Use fund; and

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Clay County, Iowa; that the County will fund the Spencer Community Theatre an amount totaling \$5000.00 for fiscal year 2010.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa, this 18 day of May, 2010 and the vote thereon being as follows:

AYES: Brockshus, Chalstrom, Matthews, Skow and Swanson.

NAYES: None.

/s/Linda Swanson, Chairperson

ATTEST: /s/ Marjorie A. Pitts, Auditor