

**RESOLUTION #2016-14**

**A RESOLUTION OF THE COUNTY BOARD OF SUPERVISORS OF CLAY COUNTY, IOWA, AMENDING THE APPROVAL OF FUNDING FOR ECONOMIC DEVELOPMENT PURPOSES FOR FISCAL YEAR 2016**

**WHEREAS**, the County understands that economic development is a public purpose for which the county may provide grants, loans, guarantees, and other financial assistance to or for the benefit of private persons; and

**WHEREAS**, the County supports the efforts of the following entities and amounts:

IA Lakes Corridor Development	\$ 20,000
Western Iowa Tourism Region	\$ 500
Clay County Regional Event Center	\$ 45,000
Clay County Revolving Loan	\$ 139,352
Clay County Convention & Visitors Bureau	\$ 30,000
Spencer Park Supporters	\$ 12,575
Technology Incubator	\$ 5,000
Volunteer Network of Clay County	\$ 1,000
Quality Housing Initiative	\$ 50,000

**WHEREAS**, the County amends the fiscal year 2016 economic development funding to include the Green Ribbon Parks Project in the amount of \$3,500.00 pursuant to Resolution 2016-11 adopted the 26<sup>th</sup> day of April, 2016 and have determined that a public purpose will be accomplished by dispensing funds according to Iowa Code Chapter 15A.1(2); and

**NOW, THEREFORE, BE IT RESOLVED** by the County Board of Supervisors of Clay County, Iowa; that the County will fund an amount totaling \$306,927.00 as amended for the 2016 fiscal year.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa, this 21<sup>th</sup> day of June, 2016 and supersedes Resolution 2016-11 adopted the 26<sup>th</sup> day of April, 2016 with the vote thereon being as follows:

Ayes:

Nays:

Abstentions:

Absent:

ATTEST: /s/Marjorie A. Pitts, County Auditor

/s/Barry Anderson, Chairperson  
Clay County Board of Supervisors