

Resolution 2016-15

LOCAL MATCH RESOLUTION FOR THE STATE OF IOWA RECREATIONAL TRAILS PROGRAM

Whereas, City of Spencer (hereinafter called "the Subgrantee"), County of Clay, has made application through the Iowa Department of Transportation (IDOT) for funding from the State Recreational Trails Program in the amount of \$3,217,000 as the total project cost of developing a local recreational trail project, of which the state share cannot exceed 75% of the actual total project cost and the local share must be at least 25% of the actual total project cost,

And;

WHEREAS, the Subgrantee recognizes the fact that the 25% local match is required,

And;

THEREFORE, the Subgrantee agrees to provide or make available \$804,250 (eight hundred and four thousand, two hundred and fifty dollars) of local monies to be used to meet the 25% local match requirement for this State Recreational Trails grant application.

The Clay County portion of the local match is \$312,500 and the City of Spencer portion of the local match is \$491,750.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa, this 21st day of June, 2016 and the vote thereon being as follows:

Ayes: Anderson, Brockshus, Matthews, Skow and Swanson. Nays: None. Abstentions: None.

ATTEST:

/s/Marjorie A. Pitts, County Auditor

/s/Barry G. Anderson, Chairperson
Clay County Board of Supervisors