

RESOLUTION #2016-18

**A RESOLUTION OF THE COUNTY BOARD OF SUPERVISORS OF CLAY COUNTY, IOWA,
APPROVING THE FUNDING FOR ECONOMIC DEVELOPMENT PURPOSES
FOR FISCAL YEAR 2017**

WHEREAS, the County understands that economic development is a public purpose for which the county may provide grants, loans, guarantees, and other financial assistance to or for the benefit of private persons; and

WHEREAS, the County supports the efforts of the following entities and amounts:

IA Lakes Corridor Development	\$ 25,000
Western Iowa Tourism Region	\$ 500
Clay County Regional Event Center	\$ 40,000
Clay County Revolving Loan	\$ 97,475
Clay County Convention & Visitors Bureau	\$ 30,000
Volunteer Network of Clay County	\$ 1,000
Quality Housing Initiative	\$ 50,000

and have determined that a public purpose will be accomplished by dispensing funds according to Iowa Code Chapter 15A.1(2); and

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Clay County, Iowa; that the County will fund an amount totaling \$243,975.00 for the 2017 fiscal year.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa, this 5th day of July, 2016 and the vote thereon being as follows: Ayes: Supervisors Anderson, Brockshus, Matthews, Swanson, Skow. Nays: None. Abstentions: None.

ATTEST:

/s/Marjorie A. Pitts, County Auditor

/s/Barry Anderson, Chairperson of
Clay County Board of Supervisors