

RESOLUTION NO. #2017-02

Determine the depositories of public funds belonging to Clay County, Iowa and execute the amount which may be deposited without further approval.

BE IT RESOLVED, that the Clay County Treasurer will utilize the services of the following depositories for the deposit of public funds belonging to Clay County, Iowa, or coming into its possession, pursuant to a duly executed amount which may be thus deposited without further approval of this Board and the Treasurer of State is as listed:

Name of Depository	Location	Maximum Deposit Under this Resolution
U.S. Bank	Spencer, IA	\$ 100,000.00
Farmers Trust & Savings Bank	Spencer, IA	\$17,000,000.00
State Bank	Spencer, IA	\$ 300,000.00
Farmers Saving Bank	Fostoria, IA	\$ 300,000.00
Home State Bank	Royal, IA	\$ 7,000,000.00
Community State Bank	Spencer & Webb, IA	\$ 100,000.00
Northwest Bank	Spencer, IA	\$ 100,000.00

BE IT RESOLVED, that the following officers are hereby authorized and directed to execute said Agreement, to execute and deliver signature authorization cards to depository concurrently therewith, and to execute all drafts, checks and other documents and correspondence regarding any accounts of Clay County, Iowa at established depositories:

SANDRA S. GEIDL	TREASURER	TERM EXPIRES 12/31/18
ALICIA ROOS	DEPUTY	TERM EXPIRES 12/31/18
LEANN BLACK	DEPUTY	TERM EXPIRES 12/31/18

BE IT RESOLVED, that the officers described above are hereby authorized and directed to take such action, and execute such documents and agreements as may be necessary to secure the repayment of the deposits of public funds authorized hereunder, including to, but not limited to: Security Agreements, Bailment Agreements, Notices, and any documents or instruments supplemental or incidental thereto.

BE IT RESOLVED, that the auditor forward a certified copy of this resolution to Depository, and other parties which may request it for purposes of effectuating the deposit of public funds authorized hereunder or any security therefore, together with a certificate attesting to the names and signatures of the present incumbents to the offices described above; and the auditor further certify to Depository or other parties from time to time the signature of any successor in office of any of the present incumbents.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa this 3rd day of January 2017 and the vote there on being as follows:

Ayes: Anderson, Matthews, Skow and Randy Swanson. Nays: None. Abstentions: None.
Resolution adopted.

/s/Burlin H. Matthews, Chairperson
ATTEST: /s/Marjorie A. Pitts, County Auditor